Business Partner Privacy Notice

In connection with the entry into force of Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of individuals with regard to the processing of personal data and on the free movement of such data and repealing Directive 95/46/EC ("GDPR"), we kindly inform you that:

Protecting the security and privacy of personal data of contact persons (each a "Business Partner Contact") at our customers, suppliers, vendors and partners (each a “Business Partner”) is important to BC-KC Formalin Kft. Therefore, BC-KC Formalin Kft. processes personal data in compliance with applicable laws on data protection and data security.

1. Categories of personal data processed, purpose of the processing and legal basis

In the context of the business relationship with BC-KC Formalin Kft., BC-KC Formalin Kft. may processes personal data for the following purposes:

- Communicating with Business Partners about products and projects of BC-KC Formalin Kft. or Business Partners, e.g. by responding to inquiries or requests;
- Planning, performing and managing the (contractual) relationship with Business Partners; e.g. by performing transactions and orders of products or services, processing payments, performing accounting, auditing, billing and collection activities, arranging shipments and deliveries, facilitating repairs and providing support services;
- Maintaining and protecting the security of our products, services and websites, preventing and detecting security threats, fraud or other criminal or malicious activities;
- Ensuring compliance with legal obligations (such as record keeping obligations), Business Partner compliance screening obligations (to prevent white-collar or money laundering crimes), and BC-KC Formalin Kft. policies or industry standards; and
- Solving disputes, enforce our contractual agreements and to establish, exercise or defend legal claims.

For the aforementioned purposes, BC-KC Formalin Kft. may process the following categories of personal data:

- Contact information, such as full name, work address, work telephone number, work mobile phone number, work fax number and work email address;
- Payment data, such as data necessary for processing payments and fraud prevention;
- Further information necessarily processed in a project or contractual relationship with BC-KC Formalin Kft. or voluntarily provided by the Business Partner Contact, such as orders placed, payments made, requests, and project milestones;
- If legally required for Business Partner compliance screenings: information about relevant and significant litigation or other legal proceedings against Business Partners.

The processing of personal data is necessary to meet the aforementioned purposes including the performance of the respective (contractual) relationship with Business Partners. Unless indicated otherwise, the legal basis for the processing of personal data is Article 6 (1) (b) or
(f) of the General Data Protection Regulation or - if explicitly provided by Business Partner
Contacts – the consent (Article 6 (1) (a) of the General Data Protection Regulation).

If BC-KC Formalin Kft. does not collect the respective personal data, the purposes described
may not be met by BC-KC Formalin Kft.

2. Retention Periods

Unless explicitly indicated otherwise at the time of the collection of Business Partner
Contact’s personal data (e.g. within a consent form accepted by Business Partner Contact), we
erase personal data if the retention of the personal data is no longer necessary in relation to the
purposes for which they were collected or otherwise processed and no statutory retention
obligations under applicable law (such as tax or commercial law) require us to further retain
personal data.

3. Right to withdraw consent

In case a Business Partner Contact declared its consent for the processing of certain personal
data by BC-KC Formalin Kft., the Business Partner Contact has the right to withdraw the
consent at any time with future effect, i.e. the withdrawal of the consent does not affect the
lawfulness of processing based on the consent before its withdrawal. In case consent is
withdrawn, BC-KC Formalin Kft. may only further process the personal data where there is
another legal ground for the processing.

4. Right of access to and rectification or erasure of personal data, restriction of
processing, right to object to processing and right to data portability

Under applicable data protection law an affected Business Partner Contact may - provided
that the respective legal pre-conditions are met - have the right to:
(1) obtain from BC-KC Formalin Kft. confirmation as to whether or not personal data
concerning the Business Partner Contact are being processed, and where that is the case,
access to the personal data;
(2) obtain from BC-KC Formalin Kft. the rectification of inaccurate personal data;
(3) obtain from BC-KC Formalin Kft. the erasure of Business Partner Contact’s personal data;
(4) obtain from BC-KC Formalin Kft. restriction of processing regarding the Business Partner
Contact’s personal data;
(5) obtain from BC-KC Formalin Kft. a copy of personal data, which the Business Partner
Contact actively provided, in a structured, commonly used and machine-readable format and
to request from BC-KC Formalin Kft. that we transmit those data to another recipient selected
by the Business Partner Contact; and
(6) object, on grounds relating to the Business Partner Contact’s particular situation, to
processing of personal data.

5. Data Privacy Contact

The BC-KC Formalin Kft. Data Privacy Organization provides support with any data privacy
related questions, comments, concerns or complaints or in case a Business Partner Contact
wish to exercise any of its data privacy related rights as mentioned in Section 4 above. The
BC-KC Formalin Kft. Data Privacy Organization may be contacted at:
formalin@borsodchem.eu.